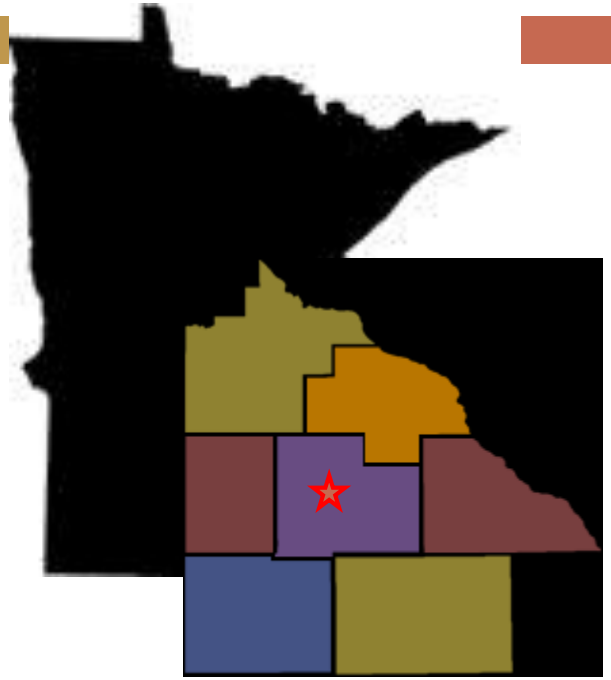
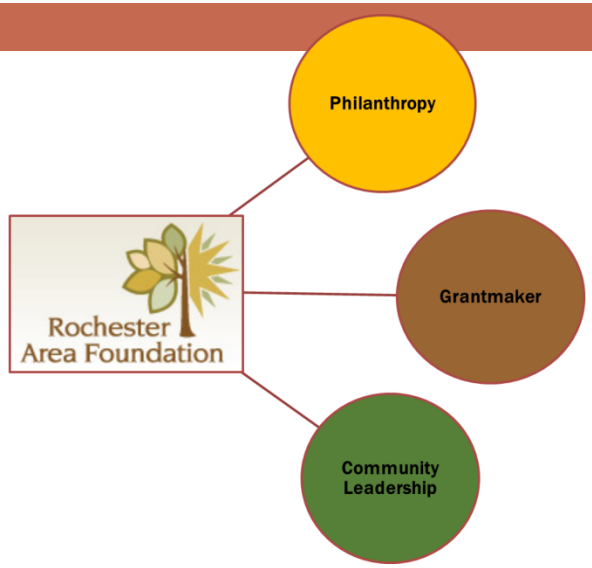
Better Communities for All since 1944

JoAnn Stormer, President

Rochester Area Foundation





MISSION

Build and improve the quality of life in the greater Rochester area through philanthropic leadership and community partnerships.

Better Communities for All since 1944

Our Vital Statistics

Rochester Area Foundation

- Annual average of 330 donors
- 270 funds
- Annual average of $1.7 M grants
- 93% restricted
- $40 M in assets
- Board: 15, Staff: 7
- Initiatives:

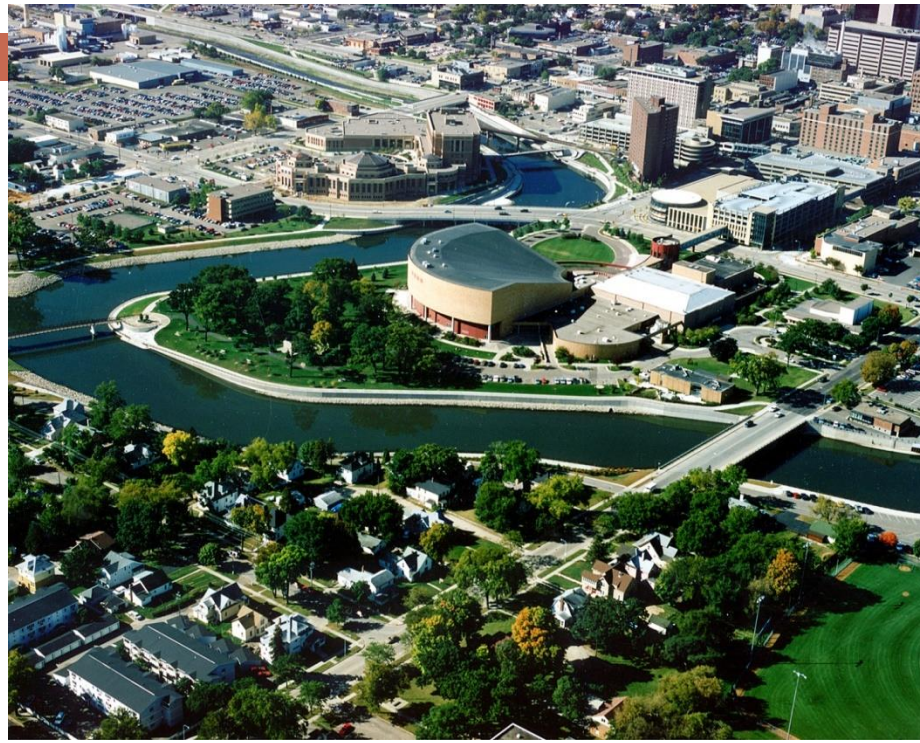
First Homes
Rochester Area Foundation

Helping Communities Grow
IMPACT FINANCE
Rochester Area Foundation Initiative

we365 Give

First Steps
Rochester Area Foundation

Growth in Jobs



- 1990's major employers were experiencing growth
- Jobs were added – Housing wasn't
- Rental Vacancy Rates
- Housing Options almost nonexistent

First Homes

Rochester Area Foundation

MAYO CLINIC

FASTENAL
INDUSTRIAL & CONSTRUCTION SUPPLIES

IBM

Rochester Area Foundation

CITY OF ROCHESTER MINNESOTA

Benchmark electronics

Minnesota Housing Finance Agency

GREATER MINNESOTA HOUSING FUND

COUNTY OF Olmsted

Community Partners

Home Federal Savings Bank

Peoples State Bank
Plainview - Elgin - Millville
Locally owned in Minnesota

City of Rochester Government
www.rochestermn.gov

usbank
Five Star Service Guaranteed

Countrywide Home Loans

PREMIER BANKS

Spring Valley
EST. 1855

USDA

FannieMae

City of Kasson, Minnesota
Tree City USA

GMHF

MINNESOTA HOUSING FINANCE AGENCY

CITIES/COUNTIES

Three Rivers Community Action, Inc.

DeWitz
CONSTRUCTION
HOME BUILDERS

Pine Island
MINNESOTA

COUNTY OF Olmsted

ROCHESTER
AREA CHAMBER OF COMMERCE
MINNESOTA

BUILDERS

Rochester Area Habitat for Humanity

SHELTER

Lumber One

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Bigelow
ENTERPRISES, INC

WEIS BUILDERS

LENDERS

Freddie Mac

Developments Based on

…Blended Neighborhoods

…Community Land Trust

Single Family New Construction

Foreclosure - NSP

First Homes
Rochester Area Foundation

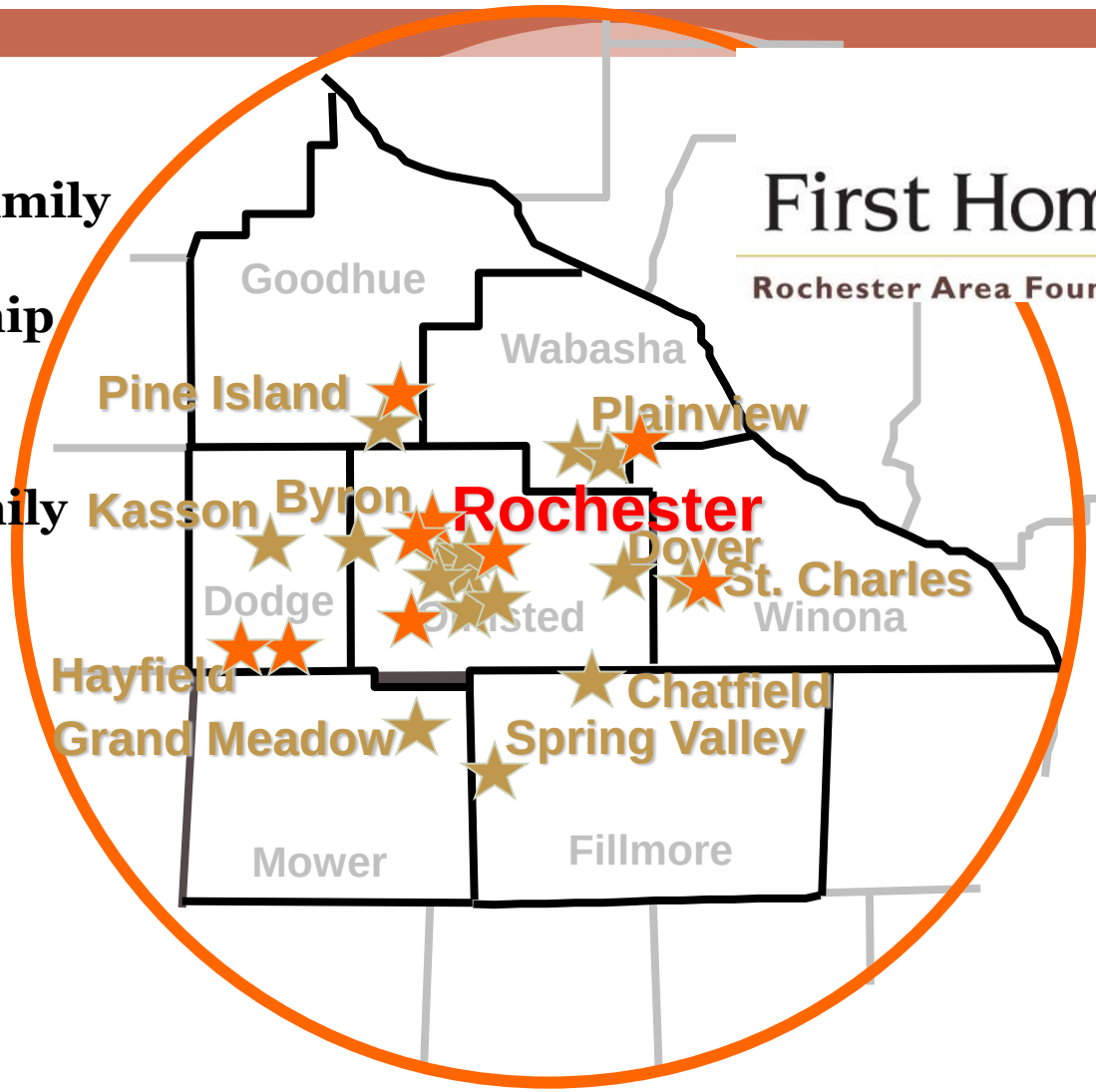
…Large Scale Redevelopment

Blight removal and neighborhood revitalization

30 Projects, 14 Communities, 7 Counties

609 Single-family Home Ownership

423 Multi-Family Rental



First Homes

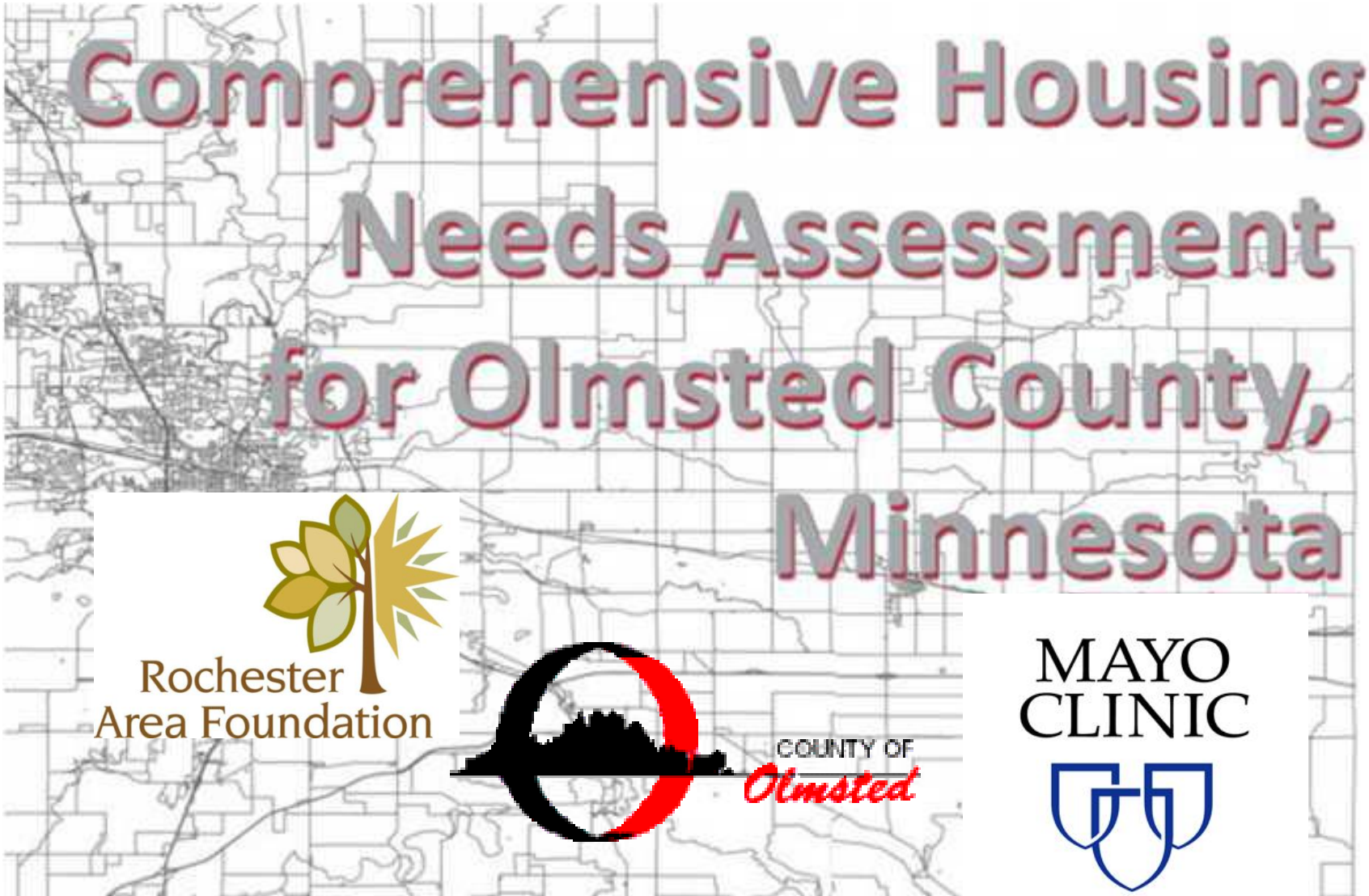
Rochester Area Foundation

So why NOW?

Job Growth
Community Growth

Housing Need
Open Planning Process

New & Forthcoming Demands

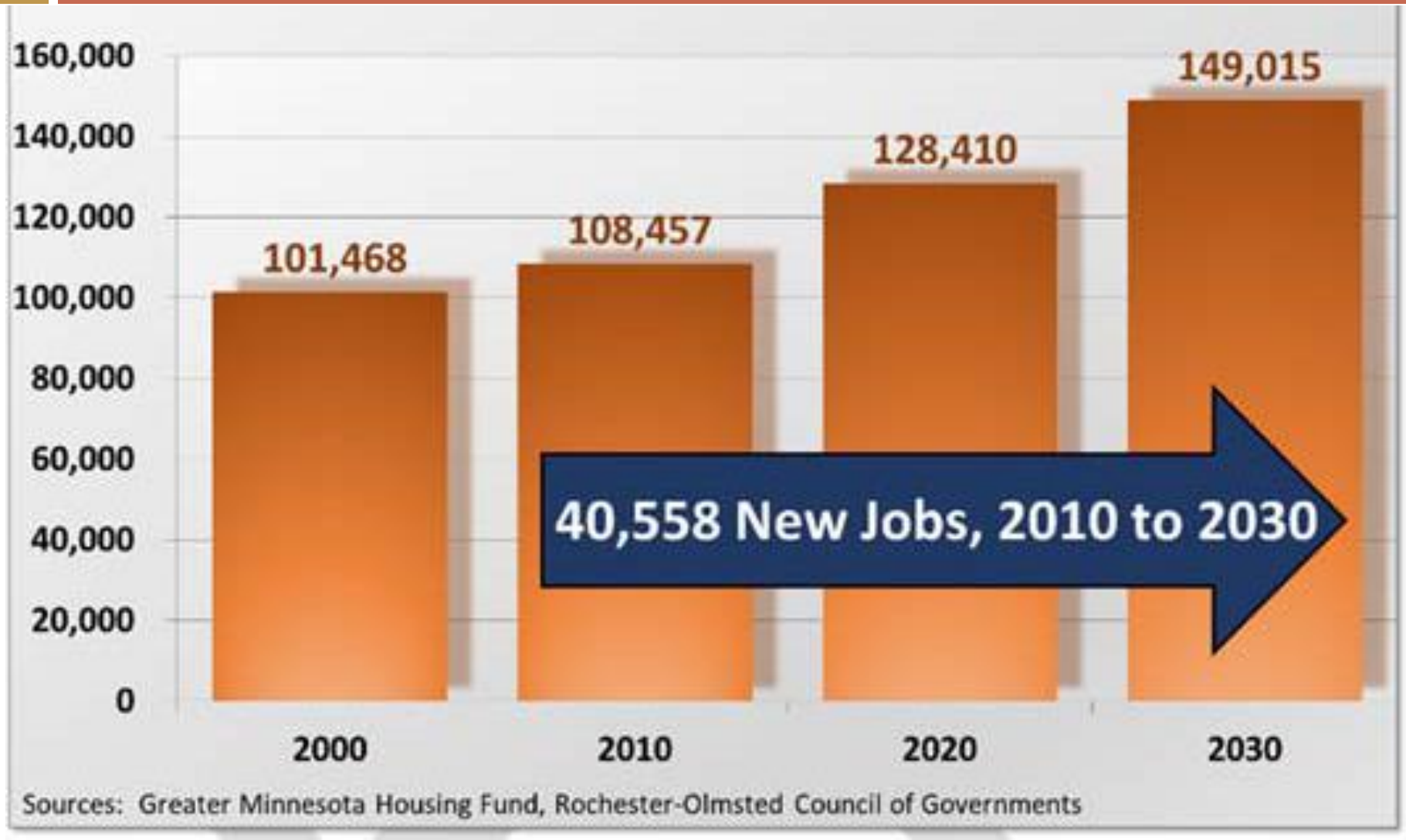


Major Findings

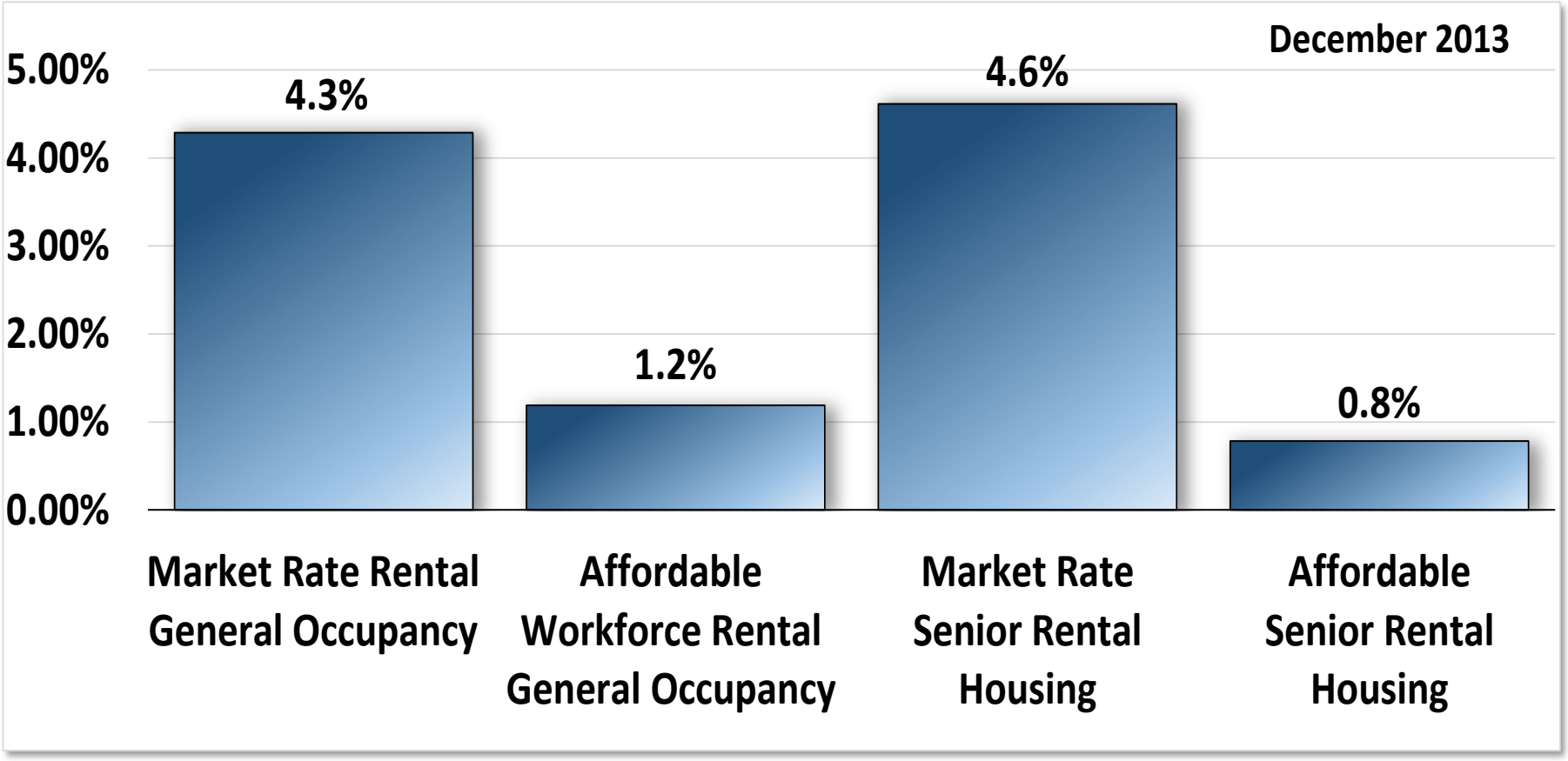
- **Job & Population Growth**
- **Housing**
  - Rental Housing
  - For Sale Housing
  - Senior Housing
  - Homelessness
- **Affordability Gap**

Olmsted County
Market Area

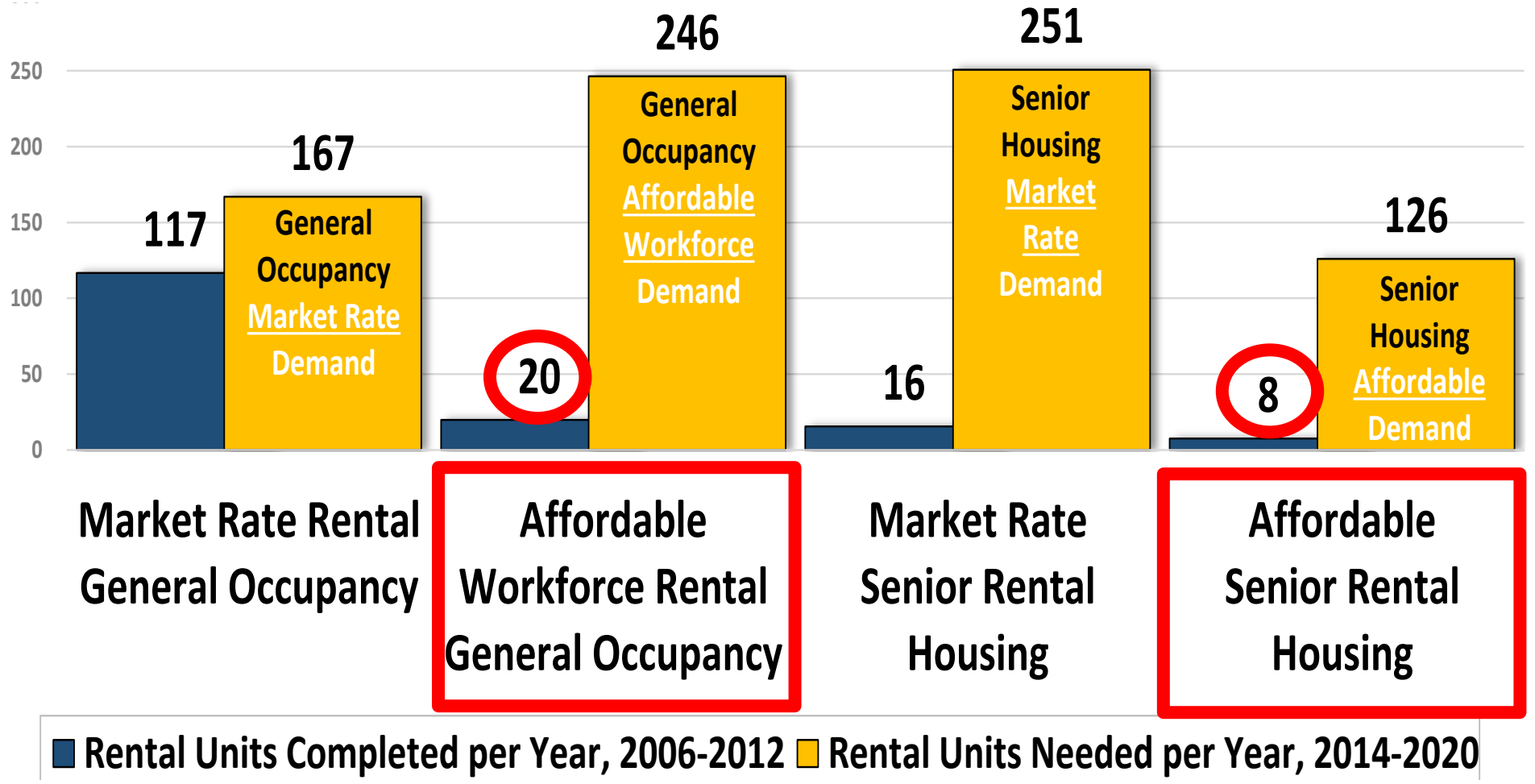
2010 to 2030 Growth



Rental Housing Vacancy Rates

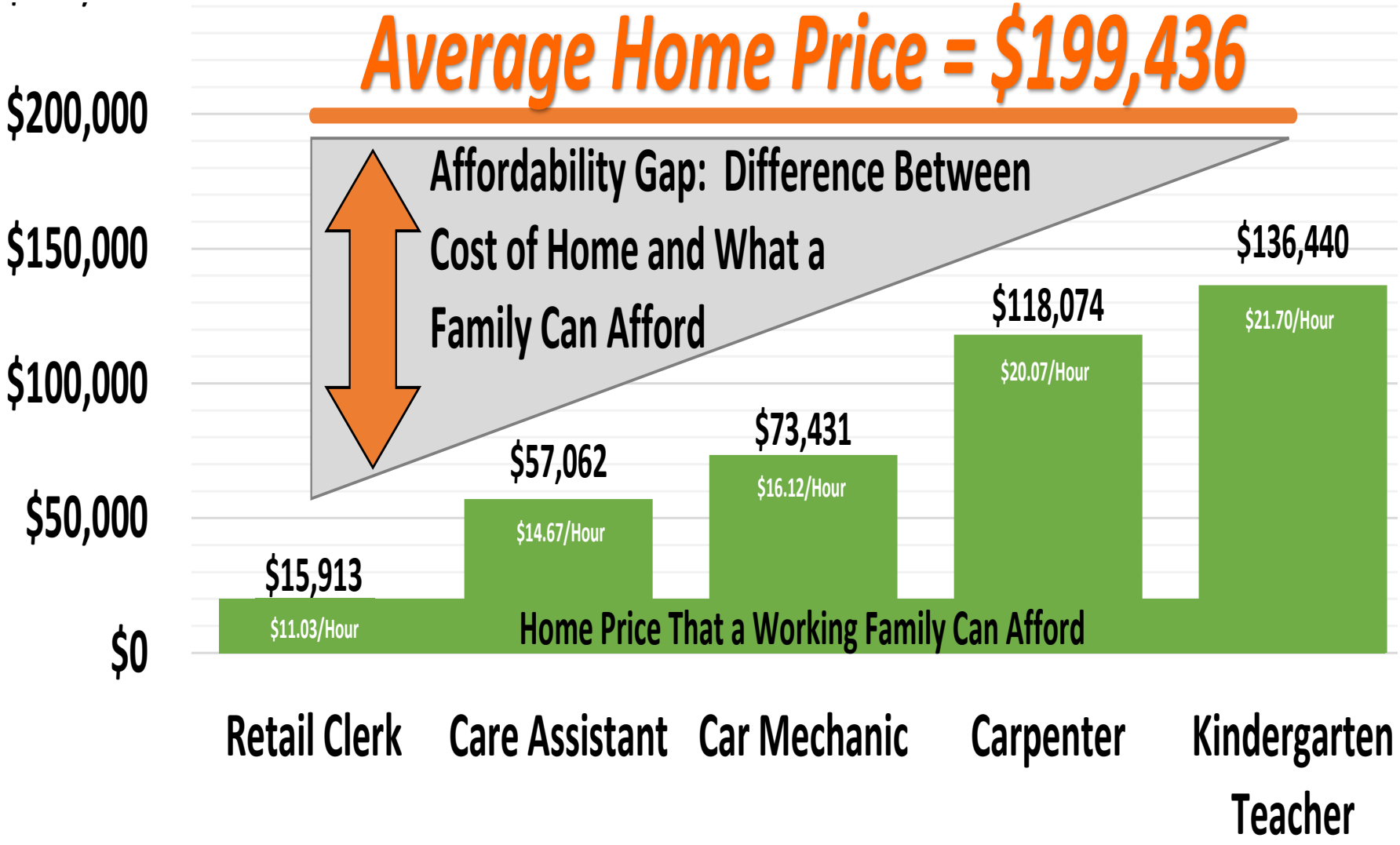


Rental Housing Demand

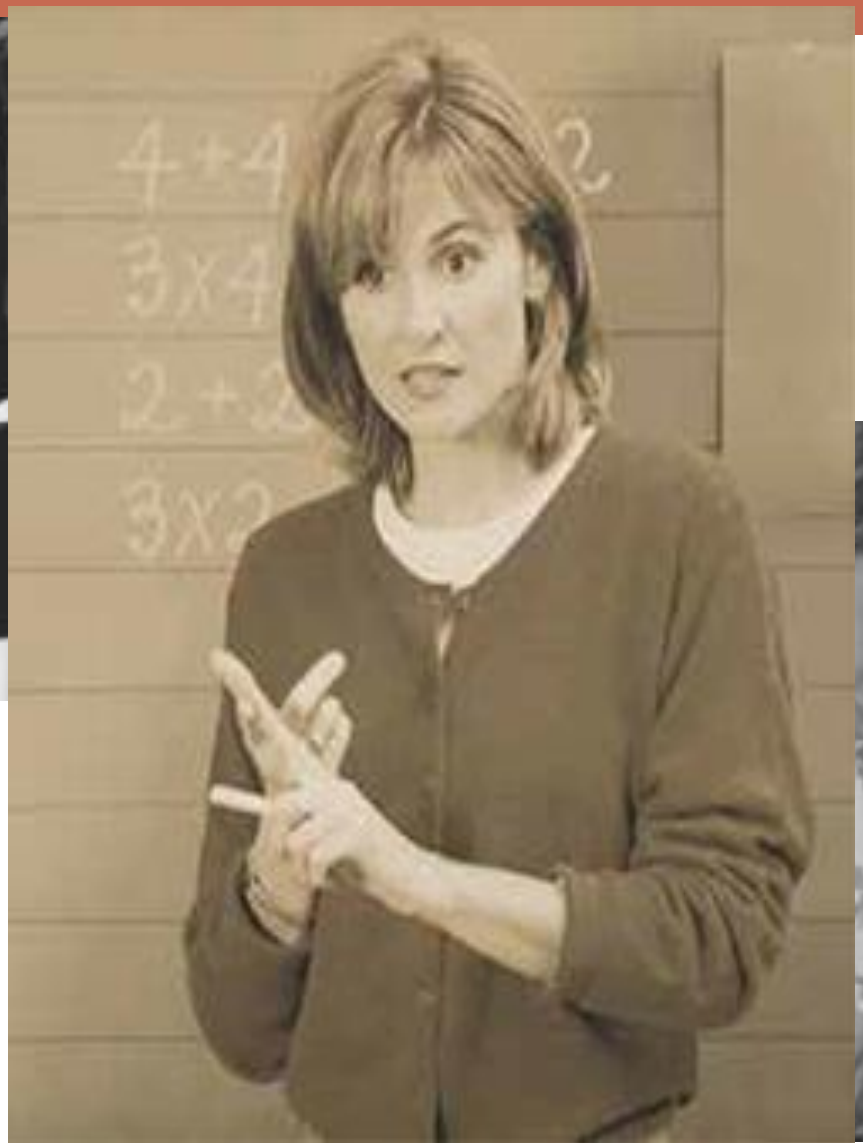


Affordable Housing Goal

The Affordability Gap



Affordable Workforce Housing



Homelessness

January 2013 Shelter Survey		
Group	Number	Percent
Men	5	7.1%
Women	24	34.3%
Children Under Age 18	41	58.6%
Total Persons	70	100.0%

93% of Homeless Are Women and Children

Southeast MN has Highest Rate of Homeless Children

Sources: State of Minnesota, Wilder Research, Maxfield Research, GMHF

Area Community Partners

Call to Action

Your Thoughts??

Better Communities for All since 1944

Thank You